Madbury Public Library New Building Project

February 2019

Thanks to our many supporters, the Library Capital Campaign Committee raised over \$100,000 in 2018 bringing us to within \$48,000 of our \$350,000 target. While private fund raising continues, members of the Library Building Committee: Bruce Hodsdon, Justin Corrow, Dan Clapp, Peg Wolcott, Susan Cilia, Susan Sinnott and Noreen Gaetjens have been working with architects from Manypenny Murphy Architecture and the team from Chapman Construction/Design to finalize construction plans for our new library.

Through thoughtful design changes, value engineering and competitive bidding from NH based contractors, we hoped to stay within the \$1.3 budget. Unfortunately, due to significant cost increases in construction materials and labor, the cost estimate was higher than expected.

Recognizing that a new library building has been a priority of residents for many years and that further delays would result in even higher costs, the Board of Selectmen are recommending two library funding warrant articles to voters at town meeting, March 12th.

Article #5: To see if the Town will vote to raise and appropriate the sum of One Hundred Thousand (\$100,000) to add to the existing Library Building Capital Reserve Fund established at the 2002 Town Meeting for the purpose of a library building fund. Recommended by Board of Selectmen. (Majority vote required)

Article #6: To see if the Town will vote to raise and appropriate the sum of Two Hundred Thousand (\$200,000) for the purpose of costs associated with the new Library Building. This sum to come from Unassigned Fund Balance. No amount to be raised from taxation. This special warrant article will be a non-lapsing appropriation per RSA 32:7, VI and will not lapse until the construction of the new Library Building is completed or by December 31, 2021, whichever is sooner. Recommended by the Board of Selectmen. (Majority vote required)

When both articles are approved, the Construction Contract will be signed with a Guaranteed Maximum Construction Price of \$1.4. Site clearing will begin on April 1st and our new library will be completed by December 2019.

Please plan to attend town meeting, **Tuesday, March 12th**, **7:00 p.m**. and vote **"yes"** on the Library warrant articles. Our long anticipated and planned for new vibrant library will add value to our community and be a central gathering place for all residents to enjoy.

For more information: Contact: mplsteeringcommittee@gmail.com

Noreen Gaetjens, Chair, Madbury Library Trustees

Peg Wolcott, President, Friends of Madbury Library