

New Library Building Update, August 13, 2017

MAJOR GRANTS RECEIVED FOR OUR NEW LIBRARY BUILDING!

The Friends of Madbury Library and members of the Capital Campaign Committee are delighted to announce that two major challenge pledge grants have been received for the New Library Building Campaign.

The McIninch Foundation and the Samuel P. Hunt Foundation have each awarded \$25,000 to be used specifically for the Capital Campaign to build a new permanent home for the library. These grants are contingent upon the Committee raising new matching funds and upon commencement of construction.

Peg Wolcott, President of the Friends, explained these generous grants will be an immense help as we move forward with the Capital Campaign. According to Ms. Wolcott, the current facility was never intended to be the permanent home for the library and is no longer able to serve the needs of the community.

For 15 years, Madbury citizens and Selectmen have supported a Capital Reserve Fund for the eventual construction of a new library. Land adjacent to the Town Hall has been designated as the site for the new building and preliminary architectural plans have been completed which are on display at the Library and at Town Hall.

Funding will be a public/private partnership. The proposed public contribution is \$750,000 and there will not be a bond for the project. Members of the Capital Campaign Committee are reaching out to neighbors and friends and early supporters have already contributed \$150,000 in donations and pledges.

We are grateful to the McIninch and Samuel P.Hunt Foundations for their support and recognition that Madbury residents appreciate the need for a new facility. Matching these pledges will bring us closer to breaking ground in 2018 for a library that will be a cultural gathering center unique to our town, a place where everyone can come together to learn, socialize and create. We urge all residents to join the Campaign, your ideas, energy and enthusiasm are needed to make our long overdue new library a reality.

For more information please contact: mplsteeringcommittee@gmail.com.

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